

3 by striking the word "and" in line fourteen (14) thereof and inserting
4 in lieu thereof the word "or".

1 SEC. 11. Section one (1) of Chapter two hundred forty-three
2 (243) Acts of the 56th General Assembly is hereby further amended
3 by striking from line twenty (20) thereof the following: "five per
4 cent (5%)" and inserting in lieu thereof the words "ten per cent".

Approved April 5, 1957.

CHAPTER 245

INSURANCE COMPANY DIRECTORS

S. F. 302

AN ACT to amend section five hundred fifteen point twenty-six (515.26), Code 1954, relating to the number of directors in insurance companies other than life companies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred fifteen point twenty-six (515.26),
2 Code 1954, is amended by striking from lines three (3) and four (4)
3 thereof the words "to be stated in the Articles" immediately following
4 the word "directors" in line three (3) thereof.

Approved March 27, 1957.

CHAPTER 246

PUBLIC INSURANCE

H. F. 364

AN ACT to repeal section five hundred seventeen A point one (517A.1), Code 1954, and to enact a substitute therefor, relating to purchase of insurance for public employees, officers and bodies.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section five hundred seventeen A point one (517A.1),
2 Code 1954, is hereby repealed and the following enacted in lieu there-
3 of:
4 "All state commissions, departments, boards and agencies and all
5 commissions, departments, boards, districts, municipal corporations
6 and agencies of all political subdivisions of the state of Iowa not
7 otherwise authorized are hereby authorized and empowered to pur-
8 chase and pay the premiums on liability, personal injury and property
9 damage insurance covering all officers, proprietary functions and em-
10 ployees of such public bodies, including volunteer firemen, while in the
11 performance of any or all of their duties including operating an auto-
12 mobile, truck, tractor, machinery or other vehicles owned or used by
13 said public bodies, which insurance shall insure, cover and protect
14 against individual personal, corporate or quasi corporate liability that